

CENTER CITY RESIDENTS ASSOCIATION
Financial Snapshot FY 2022
November 30, 2021

REVENUES	\$ 80,341
EXPENSES	<u>61,619</u>
EXCESS OF REVENUES OVER EXPENSES	18,722
ASSETS	205,882
LIABILITIES	<u>1,691</u>
NET ASSETS	204,191

Center City Residents Association
Revenue & Expense Budget v. Actual FY 2022
 July - November, 2021

	Actual	Total Budget	% of Budget
Revenue			
400 Membership Dues			
401 Building	4,000	20,000	20.00%
402 Individual	19,615	70,400	27.86%
403 Entity dues	2,170	8,600	25.23%
Total 400 Membership Dues	\$ 25,785	\$ 99,000	26.05%
410 Grants and Contributions			
419 Contributions			
420 Prior Year Campaign	25,595	7,250	353.04%
421 Fall Campaign		19,000	0.00%
422 Spring Campaign		7,250	0.00%
430 Corporate Sponsorship	15,000	35,000	42.86%
435 Other Contributions			
436 Amazon Smiles	19		
437 Tree Tenders	3,400		
438 Contribution of Property	470		
443 Other	0		
Total 435 Other Contributions	\$ 3,889	\$ 0	
Total 419 Contributions	\$ 44,484	\$ 68,500	64.94%
Total 410 Grants and Contributions	\$ 44,484	\$ 68,500	64.94%
444 Fundraising Activities			
446 Casino Night		20,000	0.00%
450 75th Anniversary Celebration		20,000	0.00%
Total 444 Fundraising Activities	\$ 0	\$ 40,000	0.00%
460 Other Activities			
461 Periodical advertising	750		
462 Schuylkill River Park Community Garden	\$ 0	\$ 5,550	0.00%
Total 460 Other Activities	\$ 750	\$ 5,550	13.51%
470 Investment Income			
471 Interest	47	100	46.91%
Total 470 Investment Income	\$ 47	\$ 100	46.91%
480 Miscellaneous Income			
481 PPP Loan Forgiveness	9,275	9,275	100.00%
Total 480 Miscellaneous Income	\$ 9,275	\$ 9,275	100.00%
Total Revenue	\$ 80,341	\$ 222,425	36.12%

Expenditures	Actual	Total Budget	% of Budget
610 Program Services			
611 Sidewalk Cleaning	12,000	29,900	40.13%
615 Schuylkill River Park Community Garden	\$ 467	\$ 8,211	5.69%
628 Keeping Society of Philadelphia		2,000	0.00%
630 New Initiatives			
631 Diversity, Equity, Inclusion & Justice	295		
632 Tree Tenders	165		
Total 630 New Initiatives	\$ 460	\$ 0	
650 Committees and task forces		1,000	0.00%
Total 610 Program Services	\$ 12,927	\$ 41,111	31.44%
660 Supporting Services			
661 Membership and Fundraising			
670 Fundraising			
671 Prior Year Campaign	936		
674 Fall Campaign		1,400	0.00%
677 Spring Campaign		1,400	0.00%
680 Casino Night		5,000	0.00%
685 75th Anniversary Celebration		5,000	0.00%
690 Other	220		
Total 670 Fundraising	\$ 1,156	\$ 12,800	9.03%
Total 661 Membership and Fundraising	\$ 1,156	\$ 12,800	9.03%
700 Management and General			
701 Compensation			
702 Wages	15,802	45,000	35.11%
704 Payroll taxes and unemployment Insurance	6,469	3,943	164.05%
Total 701 Compensation	\$ 22,270	\$ 48,943	45.50%
709 Training	1,366	1,366	100.00%
710 Professional Services			
711 Accounting		9,950	0.00%
712 Legal		10,000	0.00%
713 Public Relations	5,100	7,800	65.38%
Total 710 Professional Services	\$ 5,100	\$ 27,750	18.38%
720 Marketing			
721 Brochure		1,000	0.00%
722 Meet & Greet	2,478	4,000	61.96%
723 Social Media Placement		500	0.00%
725 Other	103		
Total 720 Marketing	\$ 2,581	\$ 5,500	46.93%
730 IT and telecom			
731 Computer Equipment	1,528	2,000	76.39%
732 Telecom equipment	86	1,250	6.86%
733 Software and cloud services	3,180	7,000	45.43%
734 Training and Services		1,000	0.00%
Total 730 IT and telecom	\$ 4,793	\$ 11,250	42.61%

	Actual	Total Budget	% of Budget
740 Occupancy			
741 Rent	6,875	20,875	32.93%
742 Telephone	147	290	50.78%
Total 740 Occupancy	\$ 7,022	\$ 21,165	33.18%
750 Meetings			
751 Annual Meeting		500	0.00%
752 Board meetings	547	500	109.42%
753 Committee Meetings		500	0.00%
Total 750 Meetings	\$ 547	\$ 1,500	36.47%
760 Insurance			
761 Directors and officers		900	0.00%
762 Liability	1,578	1,600	98.63%
763 Workers' Compensation		320	0.00%
Total 760 Insurance	\$ 1,578	\$ 2,820	55.96%
770 Other Expenses	0		
771 Credit card processing fees	1,028	2,750	37.38%
772 Payroll services	567	1,487	38.14%
773 Postage	85	900	9.48%
774 Stationery		200	0.00%
775 Registration and reporting fees	18	150	11.68%
776 Bank Fees	50		
777 Miscellaneous office	51	200	25.61%
778 Miscellaneous other	480	1,000	47.96%
Total 770 Other Expenses	\$ 2,279	\$ 6,687	34.08%
Total 700 Management and General	\$ 47,537	\$ 126,981	37.44%
Total 660 Supporting Services	\$ 48,693	\$ 139,781	34.84%
Total Expenditures	\$ 61,619	\$ 180,892	34.06%
Excess of Revenues over Expenses	\$ 18,722	\$ 41,533	45.08%

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Center City Residents Association
Statement of Financial Position FY 2022
As of November 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
101 Checking	17,111
102 Savings	166,181
103 Garden	22,537
Total Bank Accounts	\$ 205,829
Other Current Assets	
111 Payments to deposit	0
120 Contributed property	52
Total Other Current Assets	\$ 52
Total Current Assets	\$ 205,882
TOTAL ASSETS	\$ 205,882

LIABILITIES AND NET ASSETS**Liabilities****Current Liabilities****Credit Cards**

200 Credit Card 1,691

Total Credit Cards \$ 1,691

Other Current Liabilities

201 PPP loan 0

Total Other Current Liabilities \$ 0

Total Current Liabilities \$ 1,691

Total Liabilities \$ 1,691

Net Assets**310 Restricted**

311 Sidewalk cleaning 0

312 YTD change 9,020

Total 311 Sidewalk cleaning \$ 9,020

315 Keeping Society of Philadelphia 2,000

317 Tree Tenders

318 YTD Change 3,117

Total 317 Tree Tenders \$ 3,117

Total 310 Restricted \$ 14,137

320 Unrestricted**321 Board Designated**

322 Schuylkill River Park Garden 23,004

323 YTD change -467

Total 322 Schuylkill River Park Garden \$ 22,537

Total 321 Board Designated \$ 22,537

325 General Fund 167,517

Total 320 Unrestricted \$ 190,054

Total Net Assets \$ 204,190

TOTAL LIABILITIES AND NET ASSETS \$ 205,882

Note

Target FY 2022 Working Capital Reserve = \$144,559

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